



Alaska 529 Incentive Programs
Dash to Save and Dash to Save More
Terms and Conditions as of December 31, 2023

This document outlines the program terms and conditions for the Alaska 529 **DASH TO SAVE™** and **DASH TO SAVE MORE™** programs, established on February 7, 2022, and amended on December 31, 2023.

Dash to Save Incentive Program

Dash to Save is an incentive program established to encourage new account relationships in Alaska 529. New Alaska 529 account relationships opened with a minimum investment of \$25 during the calendar year may be eligible for a \$250 incentive payment. To qualify, a unique account holder/beneficiary relationship must be new to Alaska 529—this means no previously existing account has or has had the same account holder with the same beneficiary—and must have at least one funded account on the last calendar day of the year. Beginning January 1, 2024, the Education Trust of Alaska will institute a cap on the number of incentive payments a beneficiary can receive. A beneficiary may not qualify for more than \$1,000 (4 incentives) in their lifetime as beneficiary. The order of priority for the award will be based on the account that is open and funded first.

The contribution initially funding the qualifying account relationship may be a one-time contribution, a payment utilizing Automatic Monthly Contributions (AMC) or Direct Deposit (DD), a gift contribution, or a rollover-in from a 529 plan not offered by the Education Trust of Alaska. For new accounts receiving an Alaska Permanent Fund Dividend (PFD) contribution, a separate \$25 minimum investment must be made prior to receipt of the PFD to qualify for the incentive. Transfers from another Education Trust of Alaska plan account, including Alaska 529, T. Rowe Price College Savings Plan, or John Hancock Freedom 529, are not considered qualifying contributions. Online new account setup is encouraged but not required.

There are no residency or age restrictions for the account holder or the beneficiary. Accounts in which the Education Trust of Alaska is the account holder are not eligible for the incentive.

There will be only one incentive paid per eligible account holder/beneficiary relationship; therefore, if multiple accounts are opened during the calendar year for the same relationship, the incentive will be applied equally across the portfolios that are still funded at the end of the calendar year.

Funding for this incentive program, as provided by the Education Trust of Alaska, is capped at \$1.25 million per calendar year. If more qualifying account relationships are established during the calendar year than funding allows, the day and time the initial contribution was received for a qualifying relationship will be used to determine eligibility for the incentive. For accounts with the same day and time for the initial contribution, the priority of awards will be based on the beneficiary date of birth, with the youngest beneficiary receiving top priority.

Dash to Save Program Administration

The incentive will be paid to accounts annually in February of the year after the incentive is earned. A new account holder/beneficiary relationship may qualify for the **Dash to Save** incentive only in the year of its initial funding.

The Education Trust of Alaska will have ultimate authority on resolving any account holder disputes regarding eligibility and reserves the right to evaluate specific situations on a case-by-case basis.

The **Dash to Save** program was created and is funded by the Education Trust of Alaska. Funding for

the incentives will come from trust fees collected from the Education Trust of Alaska 529 plan accounts and investment earnings on those fees.

The program and these guidelines may be changed or discontinued by the Education Trust of Alaska at any time for a future eligibility period.

Dash to Save More Incentive Program

Dash to Save More is an incentive program established to encourage systematic contribution methods to new and existing Alaska 529 plan account relationships. Beginning January 1, 2024, all Alaska 529 account relationships that establish and receive Automatic Monthly Contributions (AMC) and/or Direct Deposit (DD) contributions during the calendar year may be eligible to receive a \$100 incentive payment. To qualify, at least one AMC or DD contribution must be received on or before the last business day of the year, and the account holder/beneficiary relationship must still have at least one funded account on the last calendar day of the year.

There will be only one incentive paid per account relationship; therefore, if AMC and/or DD are set up for multiple accounts with the same account holder and beneficiary during the calendar year, the incentive will be applied equally across the portfolios that are still funded at the end of the calendar year.

There are no residency or age restrictions for the account holder or the beneficiary. A new account relationship qualifying for the **Dash to Save** incentive may also qualify for the **Dash to Save More** incentive payment. Accounts in which the Education Trust of Alaska is the account holder are not eligible for **Dash to Save More**.

Funding for this incentive program, as provided by the Education Trust of Alaska, is capped at \$1.75 million per calendar year. The day and time the initial systematic contribution was received for a qualifying relationship will be used to determine eligibility for the incentive. For accounts with the same day and time for the initial contribution, the priority of awards will be based on the beneficiary date of birth, with the youngest beneficiary receiving top priority.

Dash to Save More Program Administration

The incentive will be paid to accounts annually in February of the year after the incentive is earned. The **Dash to Save More** incentive may also be earned in each year of the program.

The Education Trust of Alaska will have ultimate authority on resolving any account holder disputes regarding eligibility and reserves the right to evaluate specific situations on a case-by-case basis.

The **Dash to Save More** incentive program was created and is funded by the Education Trust of Alaska. Funding for the incentives will come from trust fees collected from the Education Trust of Alaska 529 plan accounts and investment earnings on those fees.

The program and these guidelines may be changed or discontinued by the Education Trust of Alaska at any time for a future eligibility period.

Important Information

*If you are not an Alaska resident, you should compare this Plan with any 529 plan offered by your home state or your beneficiary's home state and consider, before investing, any state tax or other state benefits, such as financial aid, scholarship funds, and protection from creditors that are only available for investments in the home state's plan. Please read and/or download the [Plan Disclosure Document](#), which includes investment objectives, risks, fees, charges and expenses, and other information that you should read and consider carefully before investing, or call **1-866-277-1005** to request a paper copy. T. Rowe Price Investment Services, Inc., Distributor/Underwriter.*

Dash to Save and **Dash to Save More** are trademarks of the Education Trust of Alaska.